

JAMAICA HIGHWAY 2000 CASE STUDY



Caribbean Development Bank

EAST-WEST HIGHWAY

3.1 Project team and institutional structure

With financial backing from DBJ, an impressive advisory team was assembled; ultimately consisting of many internationally recognised consultants, who worked on various phases of the project:

1. UBS Warburg	Financial
2. CFAS Ltd	Financial
3. PriceWaterhouseCoopers	Financial
4. Dehring, Bunting & Golding	Financial
5. Allan & Overy UK	Legal
6. Vacciana & Whittingham	Legal
7. Steer Davis Gleave	Traffic
8. Johnson Survey Research Inc.	Traffic
9. Jentech Consultants Ltd	Engineering
10. Dessau Soprin	Engineering
11. Halcrow UK	Engineering
12. Hue Lyew Chin Engineering Ltd	Engineering
13. Environmental Solutions	Environmental
14. EnviroPlanners Limited	Environmental
15. CL Environmental Ltd	Environmental

This investment in top-quality advice would pay dividends as the transaction evolved. After ten months of intense preparatory technical and financial investigations and analysis, the Request for Expressions of Interest (REOI) was issued by the Government of Jamaica (GOJ) in October 1999. The project consisted of:

“... a modern multi-lane tolled highway of approximately 230 km. that will connect the capital Kingston in the south east with the city of Montego Bay in the north west and Ocho Rios on the north central coast. Highway 2000 is a “green-field” project, which will connect the main urban/industrial/commercial centres of Kingston, Spanish Town, Old Harbour, Mandeville, Montego Bay and Ocho Rios reducing transit times between these urban areas by half.”³

In other words, one single investor was being sought to implement the entire project. The overall cost was initially estimated at USD850 million. As noted by The Rt. Hon. Prime Minister P.J. Patterson:

“Highway 2000 will address the country’s rapidly growing transportation needs, create employment, open new areas for investment activities and facilitate the expeditious movement of goods between Kingston and the country’s main population centres and major tourist resorts.”

³Invitation to express interest to prequalify for the development, construction, operation and maintenance of Highway 2000 project in Jamaica, October 1999