## A-Port chosen as candidate for approval Curaçao Airport Holding meets with potential new shareholders of Curaçao Airport Partners

WILLEMSTAD –Alterra Partners presented this week A-Port as a prospective buyer of their shares in Curaçao Airport Partners (CAP). Initial conversations amongst the Management of Curaçao Airport Holding (CAH), Alterra Partners, and A-Port has taken place in the past few days. It is of importance that the business-plan of the interested group coincides with the long term vision of the Holding and the island territory regarding the Curaçao airport Hato.

On august 1st 2003 local authorities signed a 30-year contract with CAP, of which Alterra Partners owns 51%, Trim Invest 39% and Janssen de Jong 10% of the shares. In 2005 Alterra Partners announced that they wanted to retract their interest from CAP due to other priorities. They went international to search for interested parties.

Through a process that lasted more than a year Alterra Partners picked A-Port as the prospective buyer. A-Port is comprised of Unique (Zürich Airport), the Brazilian Camargo Correa and the Chilean IDC.

Unique operates the Zurich airport and handled more than 20 million passengers and 360 thousand tons of cargo in 2007. This vast expertise and good reputation resulted in several international awards, most recently the Airport Council International award as the 2nd best airport of Europe and the 3rd in the world. IDC is a Chilean-owned airport-operator that works with Unique to maintain and operate airports and airport-related facilities in South America. Camargo Correa is one of the leading and the largest Brazilian conglomerate founded in 1939 with operations in infrastructure, real estate and cement. The group manages airports in Chile, Honduras, Colombia, and Bangalore, India.

## Shareholders

In the contract between CAH and CAP, valid for 30 years, to operate and develop the Curaçao airport, the possibility exists to change share-holders. The island territory of Curaçao and CAH must have the possibility however to evaluate if the new group as a strategic partner meets the criteria for a balanced and longterm development of the Curaçao airport. The chosen firm has to also uphold a good reputation and financial standards and their expertise with airports and related business in the region is also a requirement.

## Presentation

Last Tuesday representatives of these three groups, also known as A-Port held their first meeting in Curaçao. They had a presentation for the lieutenant-governer Mrs Lisa Dindial, Commissioner Eugène Rhuggenaath of economic development and CAH director Clift Christiaan. In the following days the representatives held meetings with the

management of CAH to exchange information and reach agreement on how to proceed with the approval process. These may take some time. If the parties come to an agreement within 3 months than it will take another 3 months before the decisions are legally formalized with the government. The final agreement has to be approved by the island government.

## **Good atmosphere**

These last few days the negotiations have taken place in a good atmosphere. Parties involved will set a date, time and place to exchange further details and continue negotiations.

For more information, please see the following websites:

Unique: <u>www.unique.ch</u> Zurich Airport: <u>www.zurich-airport.com</u> IDC: <u>www.idc-concesiones.cl</u> Camargo Correa: <u>www.camargocorrea.com.br</u> Curacao Airport Holding: <u>www.ca-holding.com</u>